

EUROLINK JOINT VENTURE



MESSINA'S STRAIT BRIDGE PROJECT



▪ 45,00 %



IMPREGILO

▪ 18,70 %



▪ 15,00%



**società italiana
per condotte d'acqua S.p.A.**

Fondata il 7 aprile 1880

▪ 13,00%



▪ 6,30%

IHI

▪ 2,00%



A.C.I. S.c.p.a.

ARGO COSTRUZIONI INFRASTRUTTURE
CONSORZIO STABILE

EUROLINK JOINT VENTURE



MESSINA'S STRAIT BRIDGE PROJECT



Eurolink is an international joint venture. Its objectives are the design and construction of the Messina's Strait Bridge in Italy.

The project includes the 3300m main bridge span and all road and rail accesses. Scheduled completion time is close to 7 years and total construction budget is close to 6.000.000.000€.

EUROLINK's partners are:

| | |
|---|------------------|
| IMPREGILO | (45,00 %) |
| SACYR S.A. | (18,70 %) |
| Società Italiana per Condotte d'Acqua S.p.a. | (15,00 %) |
| Cooperativa Muratori e Cementisti - C.M.C. | (13,00 %) |
| Ishikawajima Harima Heavy Industries Co Ltd | (6,30 %) |
| Consorzio Stabile A.C.I. S.c.p.A. | (2,00 %) |



IMPREGILO



IMPREGILO (45,00 %): the leading company of the JV. Listed on the Italian Stock Exchange, Impregilo group is a world leading construction company and a major player in the realization of large infrastructure works, architecturally relevant buildings, in the infrastructure management sector with a wide range of activities from urban and extra-urban motorways, energy production from renewable sources, as well as systems and environmental engineering sector (desalination and waste to-energy).

In operation since 1906, today Impregilo is present with its projects and works in more than 30 countries worldwide. Total Group revenues in 2010 totaled € 2,062 million with a total order book of € 23 billion.



SACYR S.A. (18,70 %): founded in 1986, as the core of a complete infrastructure group created through continuous growth, mergers and acquisitions.

After 24 years in the field, Sacyr Vallehermoso group is listed on the IBEX in Madrid and Euronext in Lisbon. The group is well integrated and diversified and covers a wide range of construction projects, real estate, infrastructure and services.

Total company revenues in 2010 were € 4,820 million and total order book € 51,531. The group operates worldwide, 72 % of the portfolio consists of international business.



**società italiana
per condotte d'acqua S.p.A.**

Fondata il 7 aprile 1880



**Società Italiana per Condotte d'Acqua S.p.a.
(15,00 %):** established in Rome on April 7,
1880.

In its century long history full of events, the Group built dams, hydroelectric plants, roads, highways, railways, undergrounds, ports and maritime works, hydraulic and irrigation projects, airports, underground works, civil engineering works for thermal and nuclear power stations, housing projects, office, sport, industrial and hospital building works in Italy and all over the world, as well as environmental and monumental rehabilitation works, internationally recognized for their quality and technical commitment. Total company revenues 2010 were € 741 millions.



Cooperativa Muratori e Cementisti - C.M.C. (13,00 %): founded in Ravenna in 1901, CMC is an Italian leading construction company. Operating in Italy and abroad, CMC makes 90% of its consolidated annual turnover, of over 805 million Euros in 2010, in construction works. Thanks to its technical and managerial ability, its economic and financial stability as well as to the extensive experience acquired all over the world in large infrastructure works, CMC ranks among the few Italian general contractors qualified for the execution of the highest class of contracts.

CMC has a permanent staff of about 500 people, 373 of which are also members of the cooperative, and currently employs over 8.500 people worldwide.



Ishikawajima Harima Heavy Industries Co Ltd (6,30 %): established in 1853 as a shipbuilding company it evolved into a leading manufacturer of complex industrial equipment and facilities.

Today, IHI has ten operating unites – Aero Engine & Space Operations, Machinery, Environmental and Logistics Systems Operations, Infrastructure Operations, Offshore Project & Steel Structures Operations, Rotating Machinery Operations, Vehicular Turbocharger Operations, Energy Systems Operations, Nuclear Power Operations, Plant Engineering Operations, Power Systems Operations and Urban Development Operations. Consolidated net sales 2010 were € 10,124 millions.



A.C.I. S.c.p.a.

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Consorzio Stabile A.C.I. S.c.p.A. (2,00 %):
a consortium of 7 companies operating in large infrastructures Italian works. All of them are controlled by Gavio Group, through its leading company, ITINERA S.p.A.

Its main current project is the new Asti-Cuneo highway (€1000 million), one of the group concession projects.

Total company revenues for 2010 were close to €600 million and total order book reached €1,000 millions.